(b) Names of the FIIs who have so far been granted registration by SEBI are as follows;

1. Aga Khan fund for Economic Development.
2. Fledgeling Nominees International Ltd.
3. Rebert Fleming Nominees Ltd.
4. Barclays De Zoete Wedd Investment Management Ltd.
5. Montgomery Asset Management, L. P. Group Trust.
6. G. T. Management (Asia) Ltd.
7. Montgomery Emerging Markets Fund.
8. Lloyd George Investment Management (Bermuda) Ltd.
9. Scottish Equitable International Trust.
10. Scottish Equitable Far East Performance Trust.
11. Genesis Emerging Markets Fund.
12. Sun Life Assurance Society PLC.
13. Citicorp Investment Bank (Singapore) Ltd.
14. Murray Johnstone Limited.
15. Pioneering Management Corporation.
16. Ontario Municipal Employees Retirement Scheme.
17. Hill Samuel Investment Management Ltd.
18. Nothern Trust Company-A/C IBRD Staff Retirement Plan.

(c) & (d) Yes, Sir, Investments by the FIIs in primary and secondary markets will be subject to a ceiling of 24% of issued capital for the total holding of all registered FIIs in any one company. The holding of a single FII in any company would also be subject to a ceiling of 5% of the total issued capital of that company.

(e) Income by way of dividend interest etc. can be repatriated subject to payment of applicable withholding tax and profits arising out of disinvestment of securities can be repatriated by the designated bank branch subject to payment of applicable capital gains tax.

U.S. Aid for protection of the Poor

3496. SHRIMATI KAMLA SINHA :
SHRI MOHAMMED AFZAL alias NEEM AFZAL :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that US $ 500 million for the Social Safety Net Programme and the additional US $ 406 million as co-financing from the Aid India consortium are aimed at reducing the transitional cost and to protect the poor in the process of structural adjustments; and

(b) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Commitments of US $ 500 million from IOA, $ 35 million from USA and $ 55.56 million from Netherlands for the Social Safety Net Programme have been received. The programme is designed to mitigate the cost of adjustment on the more disadvantaged sections of Society.

(b) The programme seeks to ensure that the level of effort in the social sector in general and for the minimum needs programme in particular is maintained in real terms. The main areas covered by the programme are (a) Key social sector programmes which deal with primary education, primary health care, disease control and nutrition and (b) National renewal fund.

Treating Postal Services as Social Service

3497. SHRI V. NARAYANASAMY : Will the Minister of COMMUNICATIONS be pleased to state :

(a) whether it is a fact that the social audit panel of the Communications Ministry urged the Government to treat the Postal Services as Social service and treat the excess expenditure over revenue as 'Subsidy' instead of loss account;

(b) if so, what are the details thereof; and